



Incessant Technologies to acquire 55% interest in RuleTek

Strengthens its Digital Integration capabilities and expands footprint in North America

May 31, 2017, Hyderabad, India: Incessant Technologies, an NIIT Technologies company and a leader in Digital Integration and agile delivery of Enterprise BPM solutions, today announced that it has signed a definitive agreement to acquire 55% interest in RuleTek LLC, a BPM architecture services company with a track record of successful implementations for Fortune 500 companies.

Headquartered in Meridian, Idaho, RuleTek is a fast-growing business serving customers in the US, with about 65 employees. The company reported revenues of US\$ 6.47 million for FY2017. This transaction will enable Incessant to strengthen its Digital Integration capabilities, expand its footprint in the high-opportunity North American market, and add near-shore capabilities to its existing delivery model.

Speaking about the transaction, *Mr. Vijay Madduri, CEO, Incessant Technologies said* "RuleTek is a perfect match for us, offering substantial synergies to accelerate our growth in the North American market. This transaction also strengthens our position as a leader in Digital Orchestration and Enterprise iBPM solutions."

Speaking on behalf of RuleTek, **Mr. Korby Wright and Mr Mark Covrig, Managing Directors, commented**, "We are excited to join forces with Incessant, which will enable us to better serve our clients with the combined capabilities of both organizations."

Mr. Arvind Thakur, CEO and Joint MD, NIIT Technologies commented "This initiative enhances our near-shore capabilities in line with the intent to service our US clients with a well-rounded delivery model involving onsite, offshore, and near-shore capability."

This transaction will be margin and earnings accretive. It will also provide the clients of <u>Incessant</u> and <u>RuleTek</u> access to over 500 certified consultants.

About RuleTek

RuleTek is a BPM architecture services company specializing in providing architectural leadership to Pega BPM projects. Our company's mission is to provide architectural thought leadership and rigorous development execution practices to make BPM initiatives successful. Our depth of experience and unique approach to design and delivery shake things up in today's BPM landscape. To know more please visit www.ruletek.com

About Incessant Technologies

Incessant Technologies, an NIIT Technologies company, helps global organizations realize their Digital Integration goals through the agile delivery of enterprise iBPM solutions. Incessant's BPM Practice has unmatched certification levels in the industry, thereby providing highly experienced teams on customer engagements. With experience of over 200 successful BPM implementations and a proprietary software delivery methodology, Incessant delivers significant value to customers in Insurance, Banking & Financial Services, Government and Manufacturing. For further information, please visit www.incessanttechnologies.com

About NIIT Technologies

NIIT Technologies is a leading global IT solutions organization-servicing customers across the Americas, Europe, Asia and Australia. Differentiated on the strength of its industry expertise, NIIT Technologies services clients in travel and transportation, banking and financial services, insurance, manufacturing and media verticals, offering a range of services including Application Development and Maintenance, Infrastructure Management, and Business Process Management. Focused on Digital Services, the Company is helping businesses design agile, scalable and digital operating models. NIIT Technologies adheres to major global benchmarks and standards of quality and Information Security. For further information, please visit www.niit-tech.com

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